

Education Expense Credit Program

Thanks to the recently enacted Georgia Education Expense Credit program, you or your company are able to donate to our scholarship fund now and literally receive a dollar-for-dollar tax refund within a year of your donation. In doing so, you are helping a child receive an exceptional education with a money back guarantee.*

Participation is limited. Act now before the annual state wide cap is reached!

What is the maximum amount I can contribute?

- Up to \$1,000 for a single individual
- Up to \$2,500 for a married couple, an S Corp, or LLC
- Up to 75% of a C-corp's total income tax liability

Step by Step Instructions

Pre-Qualify: Complete the donation package forms and mail with donation check to Apogee Scholarship Fund.

Approve: Within approximately 30 days, you should receive your approval form from the Georgia Department of Revenue.

Confirm: Once you receive your approved form, please fax, mail, or email a copy of the form to Apogee to confirm approval. If you have not sent your donation in advance, you will have 30 days from the approval date to make your donation.**

Get your Credit: You will receive a confirmation form as tax time approaches. Submit this confirmation form along With your approval form with your tax return(s).

**Actual net refund on your donation ranges from 96% to 129% depending on your tax situation. Please consult with your tax advisor regarding your specific circumstances*

***If donation is sent in advance and donor is not pre-approved for the tax credit, Apogee will return the donation in full*

Q How is this education credit better than a tax deduction?

A This credit gives you a dollar-for-dollar reduction in the amount you owe in Georgia taxes. For example, if you donate \$1,000, then your tax bill would be reduced by the full \$1,000.

Q How does this impact my current tax withholdings?

A Participation in the program does not automatically change your withholdings amount. The benefits of your donation will be realized when you file your year-end taxes.

Q If I'm in the Alternative Minimum Tax (AMT) Bracket, how does this program impact me?

A Great news! You will receive a reduction in taxes greater than your donation.

Q What determines a child's eligibility for a scholarship?

A In addition to satisfying the school's enrollment criteria, a child must be a Georgia resident transferring from a public school or starting kindergarten for the first time.

Q What happens if my donation exceeds my tax liability?

A The tax credit is a "nonrefundable" credit. Any excess can be carried forward for up to 5 years.

Q Can I donate if I plan to get a refund when I file my taxes?

A Yes! Getting a refund means you've overpaid your tax liability. Making a donation will decrease your "pre-paid" tax liability, potentially resulting in an additional refund.

Q Should I give now or at the end of the year?

A You should give immediately! The tax credit has an annual cap that once expired, no future scholarship tax credit donations can be given for the tax year. Also, by giving early, your school can better forecast the number of scholarships that can and will be disbursed for the 2009 Fall Semester.

www.apogeescholarships.org

www.apogee360.com

Thanks to your support,
Apogee has provided nearly
\$1,000,000 in
scholarships to children
seeking an independent
school education!



Founder: Apogee Family Office, LLC

Apogee360 is an independent and objective specialty advisory firm. We understand the complexities families and growing businesses face in managing their wealth and financial affairs. Apogee merges the services of accounting, tax, legal, investment and insurance professionals to offer a comprehensive approach that few advisory firms can provide. We consider it a 360 degree understanding of our client's situation and implementation of their life goals.



Apogee Scholarship Fund

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Do You Pay Georgia Taxes?

Would You Rather Stretch Those Tax Dollars to Support Education Instead?



This is your chance
But don't delay...
The deadline to submit
your paperwork is
December 15th